

RESERVE FUNDING PLAN

**CASH FLOW ANALYSIS
Brookridge Community
Property Owners Association**

Individual Reserve Budgets & Cash Flows for the Next 30 Years

Brooksville, Florida	FY2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Reserves at Beginning of Year (Note 1)	1,224,543	1,441,023	1,658,968	1,467,813	1,304,529	986,860	901,061	604,001	470,367	411,480	194,766	298,686	323,343	429,658	573,900	808,830
Total Recommended Reserve Contributions (Note 2)	240,900	318,900	396,900	474,900	552,900	630,900	649,200	668,000	687,400	707,300	470,000	483,600	497,600	512,000	526,800	542,100
Plus Estimated Interest Earned, During Year (Note 3)	14,580	16,957	17,103	15,164	12,534	10,327	8,233	5,877	4,824	3,316	2,699	3,402	4,119	5,489	7,563	9,745
Less Anticipated Expenditures, By Year	(39,000)	(117,912)	(605,158)	(653,348)	(883,103)	(727,026)	(954,493)	(807,511)	(751,111)	(927,330)	(368,779)	(462,345)	(395,404)	(373,247)	(299,433)	(387,957)
Anticipated Reserves at Year End	<u>\$1,441,023</u>	<u>\$1,658,968</u>	<u>\$1,467,813</u>	<u>\$1,304,529</u>	<u>\$986,860</u>	<u>\$901,061</u>	<u>\$604,001</u>	<u>\$470,367</u>	<u>\$411,480</u>	<u>\$194,766</u>	<u>\$298,686</u>	<u>\$323,343</u>	<u>\$429,658</u>	<u>\$573,900</u>	<u>\$808,830</u>	<u>\$972,718</u>

(NOTE 5)

(continued)

Individual Reserve Budgets & Cash Flows for the Next 30 Years, Continued

	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Reserves at Beginning of Year	972,718	1,295,197	1,739,652	2,242,134	2,722,768	3,132,296	3,478,551	2,818,469	2,700,431	2,129,639	1,960,371	1,463,417	971,362	692,252	397,510
Total Recommended Reserve Contributions	557,800	574,000	590,600	607,700	625,300	643,400	662,100	681,300	701,100	721,400	742,300	763,800	786,000	808,800	832,300
Plus Estimated Interest Earned, During Year	12,405	16,600	21,780	27,158	32,027	36,161	34,444	30,188	26,420	22,372	18,728	13,318	9,100	5,961	6,906
Less Anticipated Expenditures, By Year	(247,726)	(146,145)	(109,898)	(154,224)	(247,799)	(333,306)	(1,356,626)	(829,526)	(1,298,312)	(913,040)	(1,257,982)	(1,269,173)	(1,074,210)	(1,109,503)	(371,767)
Anticipated Reserves at Year End	<u>\$1,295,197</u>	<u>\$1,739,652</u>	<u>\$2,242,134</u>	<u>\$2,722,768</u>	<u>\$3,132,296</u>	<u>\$3,478,551</u>	<u>\$2,818,469</u>	<u>\$2,700,431</u>	<u>\$2,129,639</u>	<u>\$1,960,371</u>	<u>\$1,463,417</u>	<u>\$971,362</u>	<u>\$692,252</u>	<u>\$397,510</u>	<u>\$864,949</u>

(NOTE 5)

(NOTE 4)

Explanatory Notes:

- 1) Year 2015 starting reserves are as of January 1, 2015; FY2015 starts January 1, 2015 and ends December 31, 2015.
- 2) Reserve Contributions for 2015 are budgeted; 2016 is the first year of recommended contributions.
- 3) 1.1% is the estimated annual rate of return on invested reserves.
- 4) Accumulated year 2045 ending reserves consider the need to fund for asphalt pavement repaving shortly after 2045, and the age, size, overall condition and complexity of the property.
- 5) Threshold Funding Years (reserve balance at critical point).